



CITY OF HICKMAN, NE
BUDGET FISCAL YEAR
OCT. 1, 2025 TO SEPT. 30, 2026

- ❑ 2024 Assessed Valuation 406,531,005
 - 12% Growth (+44,565,500)
- ❑ Utilizing Growth
 - Property Tax Request Increase of 12%
 - Operating Budget decrease of 12%
- ❑ Tax Rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be \$0.399011 per \$100 of assessed value.
 - Example:

$$\begin{aligned} \$100,000 \times 0.448137\% &= \$448.14 \\ \$112,312 \times 0.399011\% &= \$448.14 \end{aligned}$$

City of Hickman
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2025, at 7:00 o'clock P.M., at the Hickman Community Center/Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	\$ 9,361,038.50
2024-2025 Actual/Estimated Disbursements & Transfers	\$ 11,189,317.00
2025-2026 Proposed Budget of Disbursements & Transfers	\$ 13,675,141.00
2025-2026 Necessary Cash Reserve	\$ 2,394,690.60
2025-2026 Total Resources Available	\$ 16,069,831.60
Total 2025-2026 Personal & Real Property Tax Requirement	\$ 1,821,816.79
Unused Budget Authority Created For Next Year	\$ 61,755.80

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,021,251.79
Personal and Real Property Tax Required for Bonds	\$ 800,565.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2025, at following budget hearing o'clock , at the Hickman Community Center/Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	15,542,473.00	13,675,141.00	-12%
Property Tax Request	\$ 1,622,101.41	\$ 1,821,816.79	12%
Valuation	361,965,505	406,531,005	12%
Tax Rate	0.448137	0.448137	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.399011		

BALANCING OUR RELATIONSHIPS & WORKING TOGETHER FOR PROPERTY TAX TRANSPARENCY

- ❑ **Lancaster County** sets the value of the properties in our jurisdiction.
- ❑ **City** sets the tax levy upon the properties in our jurisdiction.
- ❑ **Property owner** pays the city's tax levy calculated by the county's valuation.

City utilizes property tax revenue, in addition to other revenue sources, for day-to-day operations, routine maintenance, equipment purchases, bond/loan payments, law enforcement, and capital improvement projects.

- *Water and Wastewater Infrastructure Expansion due to city growth*
- *Infrastructure upgrades of the Water, Sewer, and Street Departments*
- *Additional Public Parks and Pedestrian/Biking Trail Expansions*

LEVY HISTORY

FISCAL YEAR	TAX REQUEST	% CHANGE	COUNTY VALUATION	% CHANGE	TAX RATE	% CHANGE
2014-2015	744,943	6.1	106,962,249	6.1	0.696454	0.0
2015-2016	790,655	6.1	122,520,610	14.5	0.645324	-7.3
2016-2017	825,076	4.4	127,854,568	4.4	0.645324	0.0
2017-2018	958,933	16.2	148,597,180	16.2	0.645324	0.0
2018-2019	1,018,558	6.2	161,452,683	8.7	0.630871	-2.2
2019-2020	1,135,776	11.5	189,885,518	17.6	0.598137	-5.2
2020-2021	1,205,134	6.1	201,481,215	6.1	0.598137	0.0
2021-2022	1,407,131	16.8	235,252,273	16.8	0.598137	0.0
2022-2023	1,587,062	12.7	265,334,382	12.7	0.598137	0.0
2023-2024	1,975,952	24.5	330,351,046	24.5	0.598137	0.0
2024-2025	1,622,101	-17.9	361,965,505	9.6	0.449137	-25.1

CONTACT INFORMATION:
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